

# KeyInvest Return Monitor

Systematically **selected** UBS Barrier Reverse Convertibles



The Return Monitor provides an overview of UBS Barrier Reverse Convertibles (BRCs) offering attractive potential returns. All selected BRCs are listed on the SIX Structured Products Exchange and tradeable on each trading day under normal market conditions. In focus are products that have at least three months left until maturity and an intact barrier. The three categories examined are: Attractive sideways return, high barrier distance and underlyings with a Buy Rating by UBS Research. Further information can be found on: [ubs.com/renditemonitor](http://ubs.com/renditemonitor)

## Attractive sideways return

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
16.00%	Fingerprint Cards / Gemalto / Wirecard	78.55	CHF	23.08.18	37559176	24.0%	51.1%
15.00%	Apple / Facebook / Snap	90.97	CHF	21.06.18 *	36898505	31.5%	31.4%
9.25%	Aryzta / Clariant / Roche	88.35	CHF	08.06.18 *	32537589	17.3%	26.8%
8.75%	Gemalto	87.45	EUR	23.08.18 *	37559186	19.5%	26.2%
10.00%	Bayer / Deutsche Bank / Volkswagen	92.35	EUR	24.05.18	36524075	18.9%	23.7%

## High barrier distance

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
7.75%	AMS / Dufry / Logitech	100.96	CHF	04.10.18 *	38180188	49.6%	6.7%
7.75%	BNP Paribas / Credit Agricole / Deutsche Bank	100.14	EUR	04.10.18	38179820	41.6%	7.6%
15.00%	Apple / NVIDIA / Twitter	103.06	CHF	02.08.18	37407321	40.5%	10.8%
10.25%	Daimler / Tesla / Volkswagen	97.95	CHF	07.06.18	36783823	39.4%	13.3%
14.25%	Continental / Renault / Tesla	100.10	EUR	16.08.18 *	37558435	38.7%	14.0%

## UBS Research: Underlyings with Buy Rating

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
8.50%	Logitech	97.80	CHF	28.01.19 *	37287804	30.5%	10.0%
6.50%	Allianz / BASF / Bayer / Siemens	100.50	EUR	28.01.19	37287796	37.5%	5.9%
5.00%	Daimler / Siemens	99.60	EUR	05.07.18	37027694	30.1%	5.5%
5.75%	Lonza	100.90	CHF	26.07.19 *	37287805	44.1%	5.0%
6.00%	Continental / Daimler / Porsche / Volkswagen	101.30	EUR	24.09.18 *	35866266	50.1%	4.6%

Products with a \* are Auto-Callable: If the underlying prices on any observation date are at or above a certain level, the product can be early redeemed. If the underlying prices are at or above the Auto-Callable level on the calculation time, the sideways return is calculated as of the next possible repayment date.

Source: SIX Structured Products Exchange, UBS  
As of: 09.10.2017

The following criteria have to be fulfilled for each category:

- Attractive sideways return:** UBS BRCs with a sideways return of at least 20% p.a. and a current barrier distance of more than 15%.
- High barrier distance:** UBS BRCs with a current barrier distance of more than 40%.
- UBS Research:** A selection of UBS BRCs with all underlyings rated "Buy" by UBS CIO WM.

UBS BRCs with multiple underlyings are referred to as "worst-of" structures. For worst of BRCs the underlying with the worst price performance applies for the barrier observation.

Opportunities: UBS BRCs pay a guaranteed coupon and offer contingent capital protection.

Risks: If one of the underlyings trade at or below its respective barrier during the term of the product, the redemption on the expiry date is based on the performance of the worst-performing underlying (capped at nominal value plus coupon), meaning a loss will be likely.

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